



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

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STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING MAY 25

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending May 25. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

For the Week Ended Friday, May 25, 2012	
Beginning Cash, Monday, May 21	\$1,595,495,477.40
Add Receipts:	
Tax and Non-Tax Receipts	756,403,705.32
Other Receipts	285,232,038.72
Less Disbursements:	
Payroll	263,379,654.39
State Aid	94,757,577.43
Medicaid/Other Provider Payments	175,592,681.64
Tax Refunds/Distributions	38,478,050.42
Debt Service	—
General Operating	173,054,449.71
Ending Cash, Friday, May 25	<u>\$1,891,868,807.85</u>
Less Reserved Cash:	
Due to Local Governments -	
Sales and Use Tax Payable	405,046,964.26
Interfund Payable	—
Other Tax Liabilities	43,549,386.50
Repairs and Renovations Reserve	124,500,000.00
Savings Reserve	295,641,411.00
Disaster Reserve	6,635,711.50
JDIG Reserve	<u>541,199.15</u>
Unreserved Cash Balance,	
Friday, May 25	<u><u>\$1,015,954,135.44</u></u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.